# Hearts R Us Case Solution

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after the north american free trade agreement nafta canada the us and mexico redefined their public policies to facilitate the regionalization of transactions however institutional gaps remain in the cross border governance of security aspects this book examines these deficiencies gathering interdisciplinary contributions from specialists working on continental issues within all three countries and highlighting the transnational dimension of certain issues still managed under national framed policies

this tutorial teaches you how to use the statistical programming language r to develop a business case simulation and analysis it presents a methodology for conducting business case analysis that minimizes decision delay by focusing stakeholders on what matters most and suggests pathways for minimizing the risk in strategic and capital allocation decisions business case analysis often conducted in spreadsheets exposes decision makers to additional risks that arise just from the use of the spreadsheet environment r has become one of the most widely used tools for reproducible quantitative analysis and analysts fluent in this language are in high demand the r language traditionally used for statistical analysis provides a more explicit flexible and extensible environment than spreadsheets for conducting business case analysis the main tutorial follows the case in which a chemical manufacturing company considers constructing a chemical reactor and production facility to bring a new compound to market there are numerous uncertainties and risks involved including the possibility that a competitor brings a similar product online the company must determine the value of making the decision to move forward and where they might prioritize their attention to make a more informed and robust decision while the example used is a chemical company the analysis structure it presents can be applied to just about any business decision from it projects to new product development to commercial real estate the supporting tutorials include the perspective of the founder of a professional service firm who wants to grow his business and a member of a strategic planning group in a biomedical device company who wants to know how much to budget in order to refine the quality of information about critical uncertainties that might affect the value of a chosen product development pathway what you ll learn set upa business case abstraction in an influence diagram to communicate the essence of the problem to

other stakeholders model the inherent uncertainties in the problem with monte carlo simulation using the r language communicate the results graphically draw appropriate insights from the results develop creative decision strategies for thorough opportunity cost analysis calculate the value of information on critical uncertainties between competing decision strategies to set the budget for deeper data analysis construct appropriate information to satisfy the parameters for the monte carlo simulation when little or no empirical data are available who this book is for financial analysts data practitioners and risk business professionals also appropriate for graduate level finance business or data science students

this book constitutes the proceedings of the 18th international conference on case based reasoning held in alessandria italy in july 2010

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