The Complete Guide To Real Estate Finance For Investment Properties How To Analyze Any Single Family Multifamily Or Commercial Property

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real estate activity across national boundaries investment development and asset management is firmly established as a major

component of global economic activity international real estate provides the understanding of real estate strategies and transactions that cross national boundaries international organizations lament the narrow perspective of professionals in the real estate field which stems from training that takes a parochial rather than international view of the practices and processes of real estate markets this book takes an explicitly international perspective to the decision making process leading to final accept or reject investment decisions it will be the first to adopt an institutional approach that directly addresses the problems of how to identify and avoid the main pitfalls of cross border investment in real estate the key to understanding international real estate comes from understanding the impact on investment and management decisions of differences in the formal and informal rules of the game the authors define the key feature of international real estate as the institutions that frame facilitate or impede investment in land and buildings across national boundaries

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this in depth case study evaluates the recent evolution of the italian real estate market which has lately been subject to two interlocking phenomena a serious devaluation of physical assets and at the same time a deep legislative innovation of the vehicles investing in this asset class the novelty of the legal framework of some of the italian real estate investment vehicles and the recent developments in the market make this detailed analysis a fascinating addition to the literature the book starts with an analysis of the italian real estate sector covering the evolution and performance in light of the economic crisis and the most recent legislative innovations italian real estate investment vehicles are then compared with a broader european perspective each italian investment vehicle real estate investment funds real estate fixed capital investment companies and real estate investment trusts is then analysed in both legal and financial details providing insights into management structure the rights and powers of investors the typical investment process and the related costs the different management models are then compared in order to assess their advantages and disadvantages especially for institutional investors the performance measurement of italian closed end alternative investment funds and the phenomenon of discount to net asset value for listed real estate investment funds are then subject to a theoretical and empirical examination

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